

**SOCIAL
INNOVATION
FUND
IRELAND**

**OUR
ANNUAL
REVIEW**

2017-2018

31

**We backed
31 social innovations**

45

**We created
45 new jobs**

26

**We supported social
innovations with impact
in 26 counties of Ireland**

**We partnered with Google.org,
Mason Hayes & Curran, Medtronic,
IPB Insurance & Tomar Trust**

**We became truly national -
we hosted events and
roadshows in Galway,
Cork, Offaly, Mayo
Cavan and Dublin.**

10-12

Our Team and Board



–

Case Studies

Young Travellers Programme 20

Intercultural Language Service (ILS) 24

The ALONE Platform 28

Virtual Community College (VCC) 34

**“I REALISED THAT THE
AWESOME DISRUPTIVE
POWER OF TECHNOLOGY
COULD PROVIDE NEW
AND INNOVATIVE
FORMS OF EDUCATION”**

Liz Waters, An Cosán Virtual Community College

>> **See more:** Page 34

**STEPS
TOWARDS
COMMUNITY**

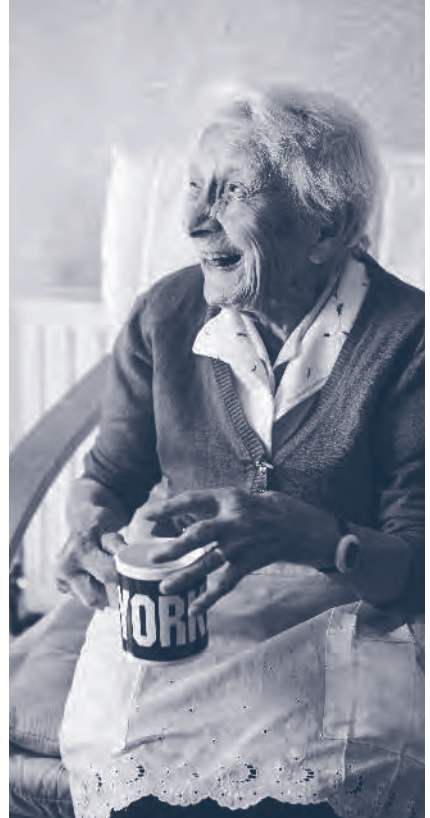
20

Young Travellers Programme



28

ALONE Platform



OUR FUNDS
Pages 13 - 40

—
**Social Innovation
Fund Ireland 2**
About Us 3
Foreword 5
Message from CEO 6
**Building the Capital Market
for Social Innovation 8**

—
Our Team and Board 10
Our Funds 13
Our Partners 41
Building our Impact 47
Governance 51
Awardee Information 55
**Creating a National
Conversation about Social
Innovation (Insert)**

—
**Financial
Statements 65**

SOCIAL INNOVATION FUND IRELAND

**Social Innovation Fund Ireland
is the venture capital fund of
the social innovation sector.**

Our purpose is to find and back innovative solutions to address critical social issues in Ireland.

Created by Government in 2013, every euro donated in private philanthropy is matched by a euro from the Department of Rural and Community Development from the Dormant Accounts Fund.

WHAT IS SOCIAL INNOVATION?

We define social innovation as innovations that are social in their end or in their means. We place a special focus on innovations that address pressing social issues in Ireland.

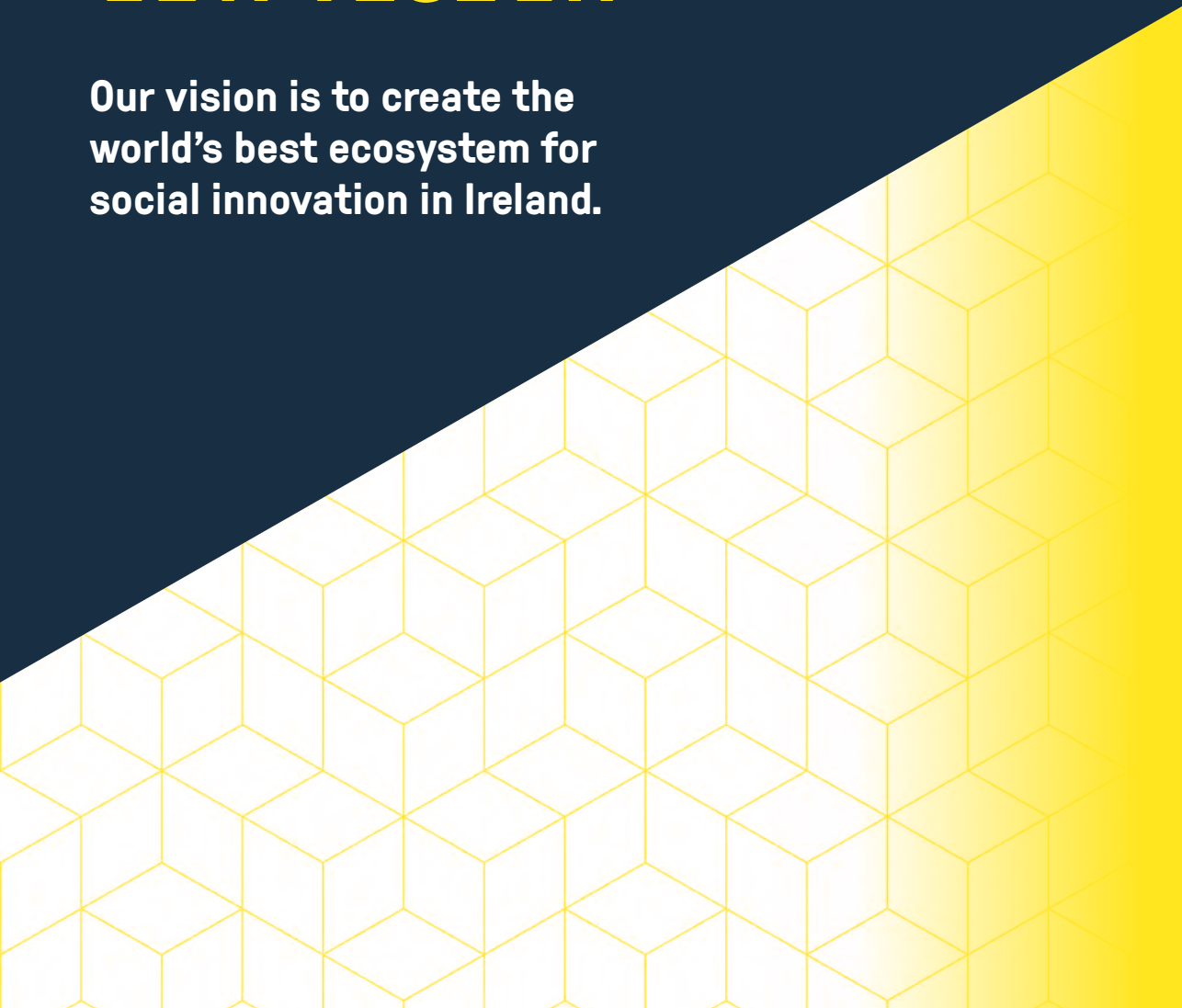
ABOUT US

OUR MISSION

Our mission is to provide growth capital and supports to the best social innovations in Ireland, enabling them to scale and maximise their impact.

OUR VISION

Our vision is to create the world's best ecosystem for social innovation in Ireland.



FOREWORD

Welcome to Social Innovation Fund Ireland's Annual Review 2017-18.

Social Innovation Fund Ireland was launched by An Taoiseach Enda Kenny, TD, in January 2016. Created by the Irish Government we have a dual mission to stimulate philanthropy and to support the growth, and spread, of impactful social innovations around Ireland.

As a founding Board member, I am pleased to see the growing momentum demonstrated by our growth in income, enabling us to support increasing numbers of social innovations.

Taking the relationship with Government to the next level, by signing a renewed contract for a larger matching sum, was a significant achievement this year, and I would like to thank Minister of State Seán Kyne, TD, for delivering this Programme for Government commitment to finance Social Innovation Fund Ireland's next stage.

The Board much appreciate the whole-hearted support of our partner, the Department of Rural and Community Development as well as our increasing network of corporate and personal donors. And I wish to personally thank our amazing team led by CEO, Deirdre Mortell and also pay tribute to the unstinting efforts of my fellow Board members.

Together we believe we are making a difference.



Terence O'Rourke
Chair of Social Innovation Fund Ireland

MESSAGE FROM THE CEO

2017 was our second full year of operations - and a year of rapid growth.

During 2017-18, we backed 31 new social innovations and delivered 9 funds, with over 600 applications from every county in Ireland.

Our greatest achievement was to meet our target to raise €5 million in philanthropic funds.

On the back of this, I am pleased to announce that the Department of Rural and Community Development delivered on its Programme for Government pledge to build a €50 million Social Innovation Fund, by signing a new funding contract for matching funding for the period 2018 – 2021. This provides Social Innovation Fund Ireland with a platform for significant income growth, but, more importantly impact. We have created a fund of €12 million to date and we are on track to bring that to €20 million by the end of 2018.

2017 growth was driven by increased funds raised, and matched by Government. We secured €2.1 million in philanthropic income in 2017 (47% of which was accounted for as deferred income), a three-fold increase on 2016. This enabled us to dramatically increase the number and scale of awards offered. Cumulative grant expenditure (including non-financial aid) was €6.5 million.

31 new social innovations backed

9 funds delivered

7

We can not deliver impact alone. Social change is a team sport. Collaboration and partnership is critical to our impact, firstly with donors and Government, and secondly with awardees. Without this three-way public – private partnership, we cannot find and back the innovation teams that we rely on to accelerate the solving of Ireland’s pressing social and environmental issues.

Partners such as Mason Hayes & Curran, Medtronic and IPB Insurance are leaders in corporate philanthropy, bringing more than money to the table, and supporting these innovators with all the resources they can muster. Tomar Trust, a family foundation, has shown creativity and resilience and together we have invented the Resilient Communities Fund, a new concept in Ireland.

If our vision is that Ireland has the world’s best ecosystem for social innovation, then we must set out to be a world-class organisation. This is just the beginning of that journey. The scale and complexity of the social and environmental issues we face in Ireland challenges us to step up to this goal.

We look forward to working with all our partners to deliver a world-class approach to backing social innovation, so that we accelerate Ireland’s ability to solve social and environmental issues.



Deirdre Mortell
CEO of Social Innovation Fund Ireland

“ I AM PLEASED TO ANNOUNCE THAT THE GOVERNMENT’S DEPARTMENT OF RURAL AND COMMUNITY DEVELOPMENT DELIVERED ON ITS PROGRAMME FOR GOVERNMENT PLEDGE TO BUILD A €50 MILLION SOCIAL INNOVATION FUND.”

BUILDING THE CAPITAL MARKET FOR SOCIAL INNOVATION IN IRELAND

Social Innovation Fund Ireland was set up to increase the funds available for innovations in Ireland which solve pressing social and environmental issues.

Over the last three years, we have raised €6 million in private philanthropic funds, creating a €12 million Social Innovation Fund, when matched by Government funds. This matching Government funding has been key to catalysing new philanthropy - making the funding pie bigger for everyone.

This has enabled us to back 31 social innovations (so far), providing grants and business supports to start-up, early-stage, and growth-stage innovations. These range from household names such as Foodcloud to seed-stage innovations such as Not So Different, which creates paths to employment for people with Autism Spectrum Disorder (ASD).

Over the next three years, we will work to build the capital market for social innovation in three ways.

BUILDING THE SOCIAL INNOVATION FUND TO €40-50 MILLION

With renewed support from the Department of Rural and Community Development (through the Dormant Accounts Funds), we will build the Social Innovation Fund to €40-€50 million. Social Innovation Fund Ireland will make its first Growth Fund investments (using grants). These are larger, multi-year investments that focus on scale. We will initially limit these investments to existing awardees who have completed an Accelerator programme and are focused on scale. Additionally, we will open funds that address a wider range of issues - to date we have mainly focused on Education, Health, Equality, and Technology.

INVESTING IN SOCIAL ENTERPRISE

Social Innovation Fund Ireland's grant investments to date have included circa 23% investments into social enterprises. Social enterprises are organisations with a social mission, but whose income includes a percentage of traded revenues, as well as other income (e.g. grants or fundraising). This gives the organisation a level of control and sustainability that it is hard for other non-profits to achieve. So far, Social Innovation Fund Ireland has supported organisations that address a range of social issues from employability (Speedpak), to food waste (Foodcloud) to dementia (Carebright Village).

Social enterprises require capital and other supports that are distinct from other social innovations. Social Innovation Fund Ireland's Social Enterprise Development Fund will carve out this space, announcing its first eight awardees in summer 2018, with a further group to be announced in 2019.

CATALYSING THE IMPACT INVESTING MARKET

The scale of the social and environmental issues we face in Ireland and further afield demands the mobilisation of much more capital than philanthropy can ever meet. So we must examine how we can mobilise private sector funds - or in other words, investment.

Impact investing is a growing trend in financing social and environmental problem solving in Europe, USA and Asia as well as further afield. Impact investing offers the investor a below-market financial return on their investment. This lower financial return is traded off against the social or environmental return achieved through the investment.

Ireland's impact investing market has not yet emerged, due to a number of barriers. We will explore ways to overcome these barriers to catalyse an impact investing market in Ireland, in order to accelerate the financing of solutions to our social and environmental issues. Large-scale issues such as a shortage of social and affordable housing, childcare and eldercare, and provision of renewable energy are all issues that could be tackled at scale through impact investing.

We look forward to collaborating with the social innovation, social enterprise and emerging impact investing sectors as we aim to create the Ireland we all want to live in.

**€6 million
raised in private
philanthropic funds**

**€12 million
social innovation
fund created**

OUR TEAM AND OUR BOARD OF DIRECTORS

Our dynamic, diverse and driven team and Board combine the skills and discipline of business with the creativity and passion of the non-profit sector. We are committed to social impact and together, we are working towards a vision of creating the world's best ecosystem for social innovation here in Ireland.



L-R: Aisling Redmond, John Evoy, Helen Nzekea, Deirdre Mortell (CEO), Pádraic Vallely, Alf Smidy (Board Director), Martina von Richter, Shane Deasy (Board Director), Eoghan Ryan, John Higgins (Board Director), Stephanie Walsh, Gareth Morgan (Board Director), Terence O'Rourke (Chair of the Board), Anne Dermody.

Not Pictured: Caitriona Fottrell (Board Director), Dalton Philips (Board Director), Gwendolyn Beeman.



OUR BOARD OF DIRECTORS

12

L-R Standing:

Alf Smiddy, John Higgins,
Gareth Morgan, Terence O'Rourke,
Chair of the Board

L-R Seated:

Deirdre Mortell, CEO, Shane Deasy

Not Pictured:

Caitriona Fottrell, Dalton Philips



OUR FUNDS

EDUCATION FUND 2016-20

The Education Fund is a three-year initiative which aims to improve educational attainment and access to higher education for students affected by educational disadvantage in Ireland.

Worth €7 million, the fund is one of the most significant investments of private philanthropy in programmes that tackle educational disadvantage. The Education Fund is the largest Social Innovation Fund to date and is made up of 50% private philanthropic funding, self-raised by the awardees. The other half comes from Government, through the Department of Rural and Community Development via the Dormant Accounts Fund.

The Education Fund focuses on improving educational outcomes (at QQI Level 6 or higher from the National Framework of Qualifications) for those experiencing educational disadvantage.

In October 2017, the Minister for Education and Skills, Richard Bruton, TD, announced the 10 selected applicants of the Education Fund at an event in Smock Alley Theatre in Dublin.

A focus on evaluation is crucial to the Education Fund. Each project participates in an external group evaluation by NUI Galway's UNESCO Child & Family Centre, which will enable them to build up rich data and demonstrate clear outcomes at the end of the programme.

Social Innovation Fund Ireland will release the results of the evaluation in 2020.

AWARDEES

An Cosán Virtual Community College (VCC) have developed an innovative entry-level model of higher education for adults aimed at isolated and disadvantaged communities by offering a blended model of online learning, including live online classes, face-to-face workshops, mentoring and online resources.

> > **See more:** Case study page 34.

Aspire 2 is a collaborative partnership between DPS, students, schools & key stakeholders from the Education Sector. It aims to support students to achieve Leaving Certificate results that reflect their true potential, and to increase levels of progression to third-level institutions and further education colleges.

Churchfield Community Trust uses education and work-experience as a means to combat alcohol and drug dependence. Churchfield Community Trust offers training, work and enterprise skills with a particular focus on adult education, woodwork, painting and horticulture.

Cork Life Centre is an education centre which offers an alternative learning environment to young people (aged between 12-18 years) who find themselves outside mainstream education settings.

PETE (Preparation for Education Training and Employment) is an education programme, by Focus Ireland, which aims to provide support

to adults who have used homeless services, to facilitate their journey into mainstream education, training or employment.

The Fast Track Academy, a partnership between **Citywise Education** and **IT Tallaght**, develops academic and social skills by offering tailored teaching supports, mentoring, career guidance and work placements to improve the number of students in West Tallaght progressing to third-level education.

iScoil is an online learning community that offers an alternative path to learning, accreditation and progression for young people, aged 13-16.

Speedpak Group operates commercial businesses to support people to get back to work by providing real work-experience, accredited industry training, mentoring and tailored supports.

The Trinity Centre for People with Intellectual Disabilities provides an advanced education programme for young people with Intellectual Disabilities.

Trinity Access 21 is an innovative university-led school outreach programme that empowers students, supports 21st-century learning environments and strengthens “college-going” cultures in DEIS schools.

“I HAVE SET OUT THE AMBITION TO MAKE IRELAND’S EDUCATION SERVICE THE BEST IN EUROPE WITHIN A DECADE. SOME OF THE INITIATIVES THAT WE SEE AT SOCIAL INNOVATION FUND IRELAND, TODAY, SHOW REAL INNOVATION IN TACKLING SOME OF THE CHALLENGES WE FACE IN EDUCATION, PARTICULARLY IN THE AREA OF BREAKING DOWN CYCLES OF DISADVANTAGE, AND WILL MOST DEFINITELY CONTRIBUTE TOWARDS OUR REALISATION OF THIS AMBITION.”

Minister of Education and Skills, Richard Bruton, TD

ANIMATE 2017-18

Building on the success of Animate 2016, Animate 2017 is a €220,000 fund that provides grants and supports to early-stage projects and organisations that have come up with innovative ideas to address health and social issues in their community.



This year, *Animate* has two elements:

- The first is a dedicated Award for an early-stage innovation that has a smart response to a community issue. This Award is supported by **Basil Geoghegan and Emer Hunt** and the Department of Rural and Community Development through the Dormant Accounts Fund.
- The second is the new Healthy Community Awards which rewards nine projects promoting good health and well-being, and healthy lives for all. These Awards are supported by **Medtronic and the Department of Rural and Community Development through the Dormant Accounts Fund**.

The Healthy Community Fund is designed to create wide-reaching impact toward a healthier Ireland and to contribute to solving global health issues as identified in the United Nations (UN) Sustainable Development Goals (SDGs).

The fund invited applications with projects related to SDG 3 'Good Health and Wellbeing' to address local health problems and remove barriers to healthy-living. In November 2017, the 10 successful applicants of our *Animate* Fund were announced by Minister Seán Kyne, TD, at an event hosted in Medtronic, Galway by Dr. Jacob Gayle, President of Medtronic Foundation, Vice President of Medtronic Philanthropy.

In May 2018, after completing an intensive Accelerator programme, the 10 awardees presented their impact results which also demonstrated their contribution to the United Nations Sustainable Development Goals (SDGs) at a showcase event in the Medley Centre, Dublin. The event was co-hosted by Dr. Jacob Gayle of Medtronic and Deirdre Mortell, CEO of Social Innovation Fund Ireland. David Donoghue, Former Irish Ambassador to the UN, delivered the keynote speech.

“SITUATING THE ANIMATE -
HEALTHY COMMUNITY
AWARDEES IN THE
CONTEXT OF THE SDGS
IS, I THINK, INSPIRED;
YOU HAVE SET A GREAT
EXAMPLE FOR IRELAND.”

David Donoghue co-chaired the historic inter-governmental negotiations which led to the creation of the SDGs.

2017 ANIMATE HEALTHY COMMUNITY AWARDS

BodyRight aims to prevent the harm caused by sexual violence by providing a tested, coherent approach to delivering sexual health and consent education for young people across Ireland. BodyRight equips teachers, youth workers and other professionals to sensitively and effectively deliver a flexible curriculum.

The *Animate* - Healthy Community Award has allowed BodyRight to perform a year long external evaluation focused on outcomes, and to increase the capacity of the organisation through strategic planning and communications work.

The Children's Grief Centre, located in Limerick, is a free and voluntary organisation that supports children between the ages of 4 and 18 where parents have separated, divorced or where there has been a bereavement.

The *Animate* - Healthy Community Award allowed Children's Grief Centre to secure an additional €15,000 in funding and hire a support worker, a part-time fundraising assistant, and develop a strategic fundraising plan to prepare the centre for significant growth.

The Secondary Cancer Support Programme by Cork ARC Cancer Support House provides an adapted Mindfulness-Based Stress Reduction Programme (MBSR) for people living with a metastatic (stage 4) diagnosis, dealing with anxiety, stress and feelings of isolation due to the ever-changing uncertainty of their health and life expectancy.

Over the duration of the *Animate* -Healthy Community programme this service was provided to 54 people. Cork Arc have estimated 300 people in Cork could benefit from this programme and with the help of *Animate*, they developed a plan to reach as many of these people as possible.

Meals4Health is modified-meals project by **COPE Galway** which aims to improve the availability of tasty, nutritious, ready-to-eat meals for older people who have specific dietary requirements.

Through the *Animate* - Healthy Community Award, COPE Galway conducted research, developed a route-to-market and launched the first pilot for Meals4Health in three locations across County Galway.

Living Well with IBD is a self-management programme developed by The Irish Society for Colitis & Crohn's Disease (ISCC) to give those impacted by ulcerative colitis and Crohn's disease the skills to self-manage their chronic disease.

Living Well with IBD was at concept stage before receiving the *Animate* - Healthy Community Award, and has now delivered the programme to its first 12 participants.

Kickboxing to Inspire & Challenge Kids (KICK) is a free 12-week innovative programme based in Tallaght, Dublin, which combines challenging youth work activities and kick-boxing techniques to address rising levels of obesity, mental health issues and anti-social behaviour among teenagers.

Since receiving the *Animate* - Healthy Community Award, KICK have opened a second centre in Clondalkin which will cater for 15 additional young people.

Traveller Mothers and Infants is a new initiative of **Pavee Point** to create a Traveller-friendly maternal health resource which caters for the specific needs of Traveller women. The initiative seeks to empower Traveller women and address the high infant mortality rate amongst Travellers (which is 3.6 times higher than the national average).

ANIMATE DEDICATED AWARD

The Not So Different programme addresses barriers to education and employment as well as isolation and low self-esteem experienced by people on the autism spectrum and their families.

***Animate* enabled Not So Different to get off the ground and deliver 12 workshops which aimed to increase participant knowledge of relevant services and deliver employment training to 39 participants.**

Through the *Animate* - Healthy Community Award, Pavee Point conducted market research in conjunction with Traveller women, and created an online resource for Traveller women during pregnancy. They also created an accompanying hard copy resource and activated a text message campaign to create awareness about the new resource.

The Suicide Specific Treatment Track (SSTT) is a project developed by Dublin **Simon Community** which aims to bring improvement in the management and interventions used to provide support for homeless people who express suicidal ideation.

During the *Animate* - Healthy Community Accelerator, Dublin Simon Community began an evaluation into their current counselling approach for their clients who express suicide ideation.

Their interim report demonstrates positive results including a significant decrease in feelings of stress, agitation and hopelessness among the homeless community. The success of this report has resulted in a two-year commitment from the HSE Mental Health division to provide funding and supports for out-of-hours counselling for Dublin Simon Community clients.

The Young Travellers Programme by Tipperary Rural Travellers Project's (TRTP) takes an innovative and holistic approach to working with young people from the Travelling community in a bid to address the disproportionately high levels of mental health problems experienced by the community as a whole.

The *Animate* - Healthy Community Award has provided employment for two members of the Travelling community as youth leaders, who have also become strong role-models for the community.

>> **See more:** Case study overleaf.



Joy O'Shaughnessy and Karl Flynn, from KICK.

Supported by: Medtronic

YOUNG TRAVELLERS PROGRAMME

“ THE MOTIVATION COMES STRAIGHT FROM THE HEART – FROM STARING AT THE CONSEQUENCES OF SUICIDE. 1 IN EVERY 10 IRISH TRAVELLERS DIES BY SUICIDE.”

Q&A

DECLAN O'DRISCOLL, TIPPERARY RURAL TRAVELLERS PROJECT (TRTP)

What motivated you to set up the Young Travellers Programme?

The motivation comes straight from the heart – from staring at the consequences of suicide. 1 in every 10 Irish Travellers dies by suicide.* The future health of Irish Travellers depends on our young people.

We wanted to empower young Travellers to build a better future by creating a space where they can come together to unlock their potential and develop their own unique voices.

What impact has the *Animate* - Healthy Community Award had on the Young Travellers Programme?

Over the past six months we feel that we've grown and changed in many positive ways. We now have a co-ordinated approach to our communications, as our five young leaders are uncovering their voices, make themselves heard and impacting their communities.

We have a better sense of control over where we're going, and our young leaders feel more comfortable, confident and capable of taking on new challenges. They are getting jobs, making speeches on behalf of Traveller young people, and representing themselves at occasions like the Animate - Healthy Community Showcase.

W
T
A
M
T
Z
A

* According to the All Ireland Traveller Health Study 2010, 11% of all deaths within the Traveller Community are as a result of suicide.

What are your plans for the future of the project?

The TRTP Young Travellers Programme is planting seeds and growing roots.

We have a determined and passionate workforce and an engaged and energetic group of 60 young people in Clonmel. Our aim is to build on this and create a national network of young Travellers across the country.

We will hire support workers to work closely with young Travellers to help them survive in the Irish education system, and to support them to pass their Leaving Certificate so that they can access third-level education. We aim to have 20 third-level graduates in the Tipperary area. These young people will be the leaders of the future.



What advice would you give to social innovators who are looking to start a new project?

In our work with young people, we often evaluate through a simple diagram of 'Head', 'Hands' and 'Heart' (what you say, what you do, and who you are). We've come to realise that 'who you are' is the key. Knowing your values will enable you to persist as you face the inevitable 'highs' and 'lows' as you pour everything into your project.

Expect resistance, both from yourself and others, but understand that it's simply an indicator of change taking place and don't get too worried about it.

Above all, prepare to be inspired – you'll meet people who are doing wonderful things and you'll realise that with passion and values, you'll achieve your goals as well. ●

-
- 01 James O'Reilly, Young Traveller Leader, Thurles, County Tipperary
 - 02 Declan O'Driscoll and Margaret Casey, with TRTP Young Traveller Leaders

“ TRTP GAVE ME A SENSE OF MEANING AND PURPOSE AS WELL AS A DESIRE TO FIGHT FOR MY COMMUNITY.”

James O'Reilly,
Young Traveller Leader,
Thurles, Co. Tipperary



ENGAGE & EDUCATE 2017

The Engage and Educate Fund is focused on projects that empower people through education to positively impact their wider communities.



The €450,000 Awards Fund is a three-year commitment between Social Innovation Fund Ireland, **Mason Hayes & Curran, Solicitors**, and **the Department of Rural and Community Development via the Dormant Accounts Fund**.

In March 2017, Minister for Housing, Planning and Local Government, Eoghan Murphy, TD, launched the first year of the Engage & Educate Fund. The 2017 awardees were announced in June 2017 by Minister for Education and Skills, Richard Bruton, TD, at an event held at the Mason Hayes & Curran offices in Dublin.

Blossom Ireland's Gateway Programme aims to support young people with Intellectual Disabilities as they transition from school by teaching them life skills, providing work-experience and supporting them to make career choices as they enter adulthood.

After winning Engage and Educate, Blossom Ireland received €100,000 in follow-on funding from The Ireland Funds and enrolled 18 students in their 2018 programme.

Intercultural Language Service (ILS) provides an innovative, flexible 'drop-in model' that assesses, supports and empowers socially-excluded adult migrants, who otherwise have no access to education, to improve their English.

Engage and Educate ensured the survival of ILS and allowed the organisation to secure €111,000 in follow-on funding from Dublin City Council for 2018 - 2020. ILS has since enrolled 365 students and has opened a second drop-in centre in Dublin 8.

> > **See more:** Case study overleaf.

Social Circus was founded by Galway Community Circus and is a 10 week programme that uses circus arts as an alternative method of education for students in DEIS schools.

Engage and Educate allowed Galway Community Circus to deliver Social Circus to 5 DEIS schools in Galway, reaching 132 students in total. Additionally, Engage and Educate helped Galway Community Circus increase their overall public funding by 55% or €137,000 including securing €65,000 in strategic funding from the Arts Council of Ireland.

Pieta House Resilience Academy is a six-week school-based programme developed by Pieta House, that builds skills in resilience amongst second-year students at secondary school.

Engage and Educate allowed Pieta House to deliver Resilience Academy to 180 students in 16 schools across 4 counties. Participation in Engage and Educate ultimately tripled the funding for the project. In 2018, Pieta House intends to bring the Resilience Academy to every county in the Republic of Ireland.

—

Supported by: Mason Hayes & Curran

INTERCULTURAL LANGUAGE SERVICE

“ TODAY, THERE OVER 100,000 PEOPLE LIVING IN DUBLIN WHO DO NOT HAVE THE RECOMMENDED LEVEL OF ENGLISH TO SURVIVE IN IRISH SOCIETY.”

Q&A

DR PETER SHEEKEY, CED

What motivated you to set up Intercultural Language Service (ILS)?

Having lived abroad in England, Switzerland and Milan, I've always been driven by a passion and understanding of what it means to live away from your home country.

Today, there over 100,000 people living in Dublin who do not have the recommended level of English to survive in Irish society. It's likely that they also lack the knowledge or access to Irish social systems, to community networks and to education and training. On top of everything, many work in rostered work and simply don't have time to learn English or access to mainstream providers of education. Ireland needs a free drop-in

English language service, which also helps learners with real-world needs. I set up ILS to empower and equip adult migrants and refugees with a suite of skills that are necessary to survive here in Ireland.

What impact has Engage & Educate had on ILS?

Winning the Engage & Educate Award was a shot in the arm. Not only did it ensure our survival, but it also fostered the real prospect of growth and expansion - something which was merely on a wish list before.

ENGAGE & EDUCATE



01



02

It gave us the confidence to strengthen and expand our existing services in our Ballybough centre itself. It enabled us start replicating our service by opening up a new drop-in centre in Dublin 8; an area of the city badly in need of language and integration provision.

Under Social Innovation Fund Ireland's guidance, we went from being a small, community-based outfit to being an established NGO with a strong identity and road map.

“ ILS HAS ALLOWED ME TO MAKE IRELAND MY HOME.”

Vadym Olefirenko, originally from Ukraine

What are your plans for the future of the project?

We are just scratching the surface in terms of reaching those most in need of our services.

We will form further partnerships with local authorities and private companies, with an eye to opening centres in other areas of need, such as in Fingal and the Dun-Laoghaire-Rathdown area.

What advice would you give to social innovators who are looking to start a project?

Work with an area of change that you understand - this will mean your passion and knowledge of this will drive others, inform your strategies and drive funding. Then carry-out or consult as much research in the geographical area as possible.

Keep your team up to speed on every aspect of your project, from mission to the minutiae of day-to-day service delivery.

Finally, and above all else, seek expert advice at every stage of your project's development. ■

—

01 Dr Peter Sheekey, CEO, Dublin City ILS

02 Vadym Olefirenko, ILS student

—

Supported by: Mason Hayes & Curran

THINKTECH 2016-17

THINKTECH is a €1 million initiative focused on ideas for a better Ireland that have innovation and technology at their core. It was created by Social Innovation Fund Ireland with a €500,000 donation by Google.org which was matched by the Department of Rural and Community Development from the Dormant Accounts Fund.

In June 2017, the awardees of THINKTECH presented their results at a showcase event at Dogpatch Labs, Dublin, as well as to Minister for Finance and Public Expenditure, Paschal Donohoe, TD. An Taoiseach, Leo Varadkar, TD, also visited the stands of our THINKTECH awardees at the Data Summit in June 2017 and he endorsed Social Innovation Fund Ireland in his inaugural speech as Taoiseach at that Summit.

EARLY STAGE AWARDEE:

Space Engagers tackle homelessness by engaging citizens to map vacant urban spaces in their communities using app technology, which can be reused as housing.

The THINKTECH Award gave Space Engagers the funding to survive but also the networks and expertise to build their social enterprise.

After winning THINKTECH, Space Engagers received €70,000 in follow-on funding and developed a mapping app with Peter McVerry Trust that logged 600 vacant properties in Dublin.

THINKTECH AWARDEES

iSCOIL is an online learning community that offers an alternative path to learning, accreditation and progression for young people, aged 13-16.

Since THINKTECH, iScoil received €94,200 in follow-on funding through the Social Innovation Fund Ireland Education Fund, allowing them to build a best practice model in blended learning and increase their overall capacity by 20%. By 2020, iScoil plan to increase their capacity by 300%.

The ALONE Platform is a joint project between ALONE and Netwell CASALA which combines apps, home sensors and volunteer services to tackle loneliness and offer a cost-effective solution to ageing independently at home.

THINKTECH allowed ALONE to dedicate a staff member full-time to the development and piloting of the platform.

In 2017, ALONE supported 1,900 older people directly and a further 2,000 older people through partner organisations. ALONE also secured €30,000 in follow-on funding off the back of THINKTECH. They've now set their sights on supporting 36,000 older people and their families to age at home by 2022.

>> See more: Case study overleaf

Foodcloud Hubs is a social enterprise that connects food businesses that have large volumes of surplus food to charities that need it.

Since THINKTECH, FoodCloud Hubs have signed up 7,236 charities in total and 1,855 food partners. They deliver over 1.5 million meals monthly and plan to increase this to 35 million meals annually.

THE THINKTECH AWARDEES DEMONSTRATE HOW DATA CAN BE USED FOR SOCIETAL GOOD.

An Taoiseach, Leo Varadkar, TD

Taoiseach, Leo Varadkar, addressing the Data Summit in Dublin.
Photograph: Alan Betson / The Irish Times



THE ALONE PLATFORM

“ WE ALWAYS HAD A VISION - BUT NOW WE HAVE A STRUCTURE AND PLAN IN PLACE TO HELP US ACHIEVE IT.”

Q&A

SEÁN MOYNIHAN, CEO

What motivated you to set up the ALONE platform?

We were motivated by a need to tackle one of Ireland’s greatest public health risks - chronic loneliness. Right now, we know that 1 in 10 older people in Ireland are suffering from loneliness - and this will only increase, as our elderly population grows.

Advances in technology enabled us to live longer. So we decided to make technology part of our response. In 2013, we set up a platform which combines apps, home sensors and volunteer services, to help us tackle loneliness and empower older people to live independently at home.

What impact has THINKTECH had on the ALONE platform?

Thanks to THINKTECH, we have supported 1,900 older people to age happily and securely in their homes.

By 2022, we aim to support 14,000 people with the ALONE platform. We always had a vision - but now we have a structure and plan in place to help us achieve it.

THINKTECH



**“MARIA IS 23 AND I’M 90.
SHE’S A TRUE FRIEND.
WE NEVER STOP ‘YAPPING’
AND DRINKING TEA.”**

Gladys Moor, Poppintree, Ballymun, Dublin

What are your plans for the future of the project?

We will continue to strive to support older people to age independently, to give peace of mind to family members and caregivers, and to empower volunteers. Technology will remain core to everything we do.

We will implement our BHome and BWell app which will introduce smart technology into the homes of older people. We will support 100 health and social care organisations through technology to manage services efficiently so they, in turn, can support a greater number of people.

And by 2022, we will support 36,000 older people and their families to age at home.

What advice would you give to social innovators who are looking to start a new project?

Remind yourself that you are needed. Ireland is ready for change. Then, get out there and get started. It will take longer than you think but you will learn as you go.

Look for like-minded people - like Social Innovation Fund Ireland. Their help to us was about more than just funding.

Finally, but most importantly - don't give up. ▲

—

01 Gladys Moor

02 Maria Lucey



RESILIENT COMMUNITIES 2017-18

The Resilient Communities Fund was open to projects focused on making communities across Ireland safer, healthier and more vibrant places in which to live. The fund provides grants and support to innovative projects that strengthen community resilience and have an economic, social or environmental impact.

Resilient Communities is a €500,000 Awards Fund, created by Social Innovation Fund Ireland in partnership with **Tomar Trust and the Department of Rural and Community Development.**

Resilient Communities was officially launched by former world champion and healthy lifestyle consultant, Derval O'Rourke, in October, and received 91 applications.

"I'M PROUD TO SUPPORT SOCIAL INNOVATION FUND IRELAND AND THE TOMAR TRUST IN LAUNCHING THIS EXCITING RESILIENT COMMUNITIES FUND. I'M ALWAYS AMAZED AT HOW INNOVATIVE TOWNS AND VILLAGES ACROSS IRELAND CAN BE AT TACKLING LOCAL ISSUES."

Derval O'Rourke, former world champion and healthy lifestyle consultant

SOCIAL ENTERPRISE DEVELOPMENT FUND 2018

The €1.6 million Social Enterprise Development Fund was set up to provide significant support to social enterprises in Ireland.

The fund will be delivered over the course of two years and is the largest private sector investment in social enterprise.

The fund was created by Social Innovation Fund Ireland in partnership with Local Authorities Ireland and funded by IPB Insurance and the Department of Rural and Community Development from the Dormant Accounts Fund.

Minister of State, Seán Kyne, TD, officially opened the call for the first year of applications in January 2018. During the open call, we travelled around Ireland to promote the fund and hosted information roadshows in Offaly, Cavan, Cork, Dublin and Mayo. The fund received 110 applications.

Successful applicants will receive a place on a six-month Accelerator Programme, designed to help social enterprises develop their business skills and to provide them with ongoing peer support and advice so that they develop sustainable enterprises that have a powerful impact in their community.

Eight successful applicants will each receive a grant of €50,000 to invest in growing their organisation, of which a minimum of two each will have impact focused on urban, town, or rural areas.

The fund will re-open for applications in early 2019.

Social Innovation Fund Ireland intends to play a leading role in supporting Irish social enterprise to strengthen the part it plays at the core of Ireland's social and economic fabric, and to enhance its ability to meet social needs, especially in areas of market failure, but also to create quality jobs.

—

YOUTH MENTAL HEALTH FUND 2018

The Youth Mental Health Fund aims to provide meaningful, lasting support to innovative mental health programmes and initiatives that reach out to young people before and during the societal, academic, physical, and emotional pressures of early adolescence and early adulthood.

The Youth Mental Health Fund was created by Social Innovation Fund Ireland in partnership with the Department of Rural and Community Development.

“THE YOUTH MENTAL HEALTH FUND OPENED IN MARCH 2018 TO PROJECTS OFFERING EITHER PREVENTIVE SUPPORTS OR EARLY INTERVENTIONS FOR YOUNG PEOPLE AND THEIR MENTAL HEALTH.”

As part of the application for this fund, we asked projects to apply with philanthropic funding secured by them, to be matched by Social Innovation Fund Ireland by providing a 50% uplift on their funds, as well as delivering other supports such as training, impact measurement and capacity building.

The Youth Mental Health Fund opened in March 2018 to projects offering either preventive supports or early interventions for young people and their mental health. Applicants were asked to meet specific criteria and to raise €20,000 per year for the first two years of the projects.

The fund closed for applications on 18th May 2018.

YOUTH MENTAL HEALTH ADVISORY GROUP

Deirdre Mortell (Chair)

CEO
Social Innovation Fund Ireland

Charlotte Lahert

Youth Representative

Orla Barry

Former CEO
Mental Health Ireland

Dr. Emma Farrell

School of Education, TCD/
Jigsaw

Professor Mary Cannon

Professor of Psychiatric Epidemiology
and Youth Mental Health
Royal College of Surgeons
in Ireland

Dr. Shari McDaid

CEO
Mental Health Reform

Dr. Tony Bates

Founder
Jigsaw

VIRTUAL COMMUNITY COLLEGE (VCC)

“ EDUCATE A YOUNG WOMAN TO DEGREE LEVEL AND SHE WILL EARN 62% MORE THAN A FRIEND WITHOUT A DEGREE. MOST IMPORTANTLY SHE AND HER CHILDREN WILL EXIT POVERTY FOREVER.”

Q&A

LIZ WATERS, CEO
AN CÚSAN

What motivated you to set up VCC?

I was motivated by an unwavering belief in the power of education to transform lives and communities. I had experienced first-hand the power of what I call the one generation solution – “educate a young woman to degree level and she will earn 62% more than a friend without a degree. Most importantly she and her children will exit poverty forever.”

I undertook two years, research and realised that the awesome disruptive power of technology could provide new and innovative forms of education, and so VCC was born. Education offered through a blend of face-to-face and virtual classes, supported by online resources was the solution.

EDUCATE

“ AN COSÁN VCC BELIEVED IN ME AND GAVE ME THE CONFIDENCE I NEEDED TO BELIEVE IN MYSELF. IT’S MY GOAL IN MY 40’S TO ACHIEVE A (THIRD-LEVEL) DEGREE.”

Ber Fagan, Longford, student of ‘Learning to Learn at Third Level’

What impact has the Education Fund had on VCC?

The support of Social Innovation Fund Ireland has been tremendous - not only the financial award which has seen the work of VCC grow beyond expectation but the mentorship, guidance and other resources has been warmly welcomed.

With the support of Social Innovation Fund Ireland, we anticipate reaching our key goal of bringing higher education to 1,000 learners in the 2018/19 academic year.

What are your plans for the future of the project?

We will continue to focus on what we know works to ensure we can support 1,000 learners to access higher education annually.

We know that meaningful access to education for disadvantaged adults means providing transformative community education - a curriculum that touches the mind, heart, body and soul in a belief that it can generate enough individual and communal energy to change lives and communities. This is our An Cosán model.

What advice would you give to social innovators who are looking to start a new project?

Understand the social issue you are responding to - its social, economic and cultural context. Research well, learn all about what is already out there. Do not re-invent the wheel.

Communicate and collaborate with others working in the area. Find a critical friend who will challenge, advise and support. Stay passionate. Believe in your innovation and in yourself. ●

YOUTH EDUCATION FUND 2018

The Youth Education Fund aims to improve access to higher and further education for students up to age 25 affected by disability or disadvantage. The Youth Education Fund was created by Social Innovation Fund Ireland in partnership with the Department of Rural and Community Development.

As part of the application for this fund, we asked projects to apply with philanthropic funding secured by them, to be matched by Social Innovation Fund Ireland by providing a 50% uplift on their funds, as well as delivering other supports such as training, impact measurement and capacity building.

The Youth Education Fund opened in March 2018 to projects that;

- Improve the retention of young learners up to age 25, who are affected by disadvantage or disability, at level 1 to 8 on the National Framework of Qualifications (NFQ) or an equivalent accredited programme/course and;
- Demonstrate movement of learners along the NFQ ladder, or equivalent.

Applicants were asked to meet educational criteria and to raise €20,000 per year for the first two years of the projects which Social Innovation Fund Ireland would then match.

The fund closed for applications on 18th May 2018.

YOUTH EDUCATION FUND ADVISORY GROUP

Deirdre Mortell, Chair
CEO
Social Innovation Fund Ireland

Alan Raymond
Youth Representative

Angela Lambkin
Head of Information Services
Quality and Qualifications Ireland (QQI)

Bernard Kirk
CEO
The Camden Education Trust

Brendan Doody
Assistant Chief Inspector
Department of Education & Science

Dr. Katriona O'Sullivan
Lecturer
Maynooth University

Noel Kelly
Director of Educational Welfare Services
TUSLA



—
Deirdre Mortell with student volunteers
at the launch of our Education Fund.

EQUALITY FUND 2018-19

The Equality Fund was created with the vision of providing critical supports to social innovations that are aimed at strengthening equality, while supporting some of the most marginalised and vulnerable communities in Ireland. The Equality Fund is a €300,000 Awards Fund created by Social Innovation Fund Ireland in partnership with the Peter Kinney and Lisa Sandquist Foundation and the Department of Rural and Community Development from the Dormant Accounts Fund.

The focus of the fund is to find and back innovative projects that support and strengthen equality for LGBTI+ people, migrants, prisoners and former offenders, and people affected by gender-based violence.

The fund received 51 applications.

Up to four successful projects will receive cash grants of up to €70,000 and a place on our Accelerator programme, which is made up of bespoke supports such as mentoring, strategic planning, and expertise on maximising impact.

70
Successful projects
will receive cash grants
of up to €70,000

ENGAGE & EDUCATE 2018

The Engage and Educate Fund is focused on projects that empower people through education to positively impact their wider communities. The €450,000 awards fund is a three-year commitment between Social Innovation Fund Ireland, Mason Hayes & Curran, Solicitors, and the Department of Rural and Community Development via the Dormant Accounts Fund.

In January 2018, Minister of State for Natural Resources, Community Development and Digital Development, Seán Kyne, TD, officially launched the second year of the Engage & Educate Fund. The awardees were announced in June 2018 by Minister Seán Kyne, TD, at an event held at the Mason Hayes & Curran offices in Dublin.

“ I AM PARTICULARLY PLEASED TO SEE THE DIVERSITY OF THE WINNING PROJECTS, WHICH WORK WITH CHILDREN FROM DISADVANTAGED BACKGROUNDS, MEMBERS OF THE DEAF COMMUNITY, MIGRANTS AND PEOPLE WITH DISABILITIES.”

Minister of State, Seán Kyne, TD

—

Supported by: Mason Hayes & Curran



—
L to R Richard Woulfe, Mason Hayes & Curran;
 Kate Sheridan, Blue Diamond Drama Academy;
 John Logue, Suas; Minister of State Seán Kyne, TD,
 at the Engage and Educate Awards Announcement

Blue Diamond Drama Academy is a two-year, third-level drama training programme which empowers and develops the talent of adults with Intellectual Disabilities through the medium of drama and theatre.

Deaf Education Online is a project by the **Irish Deaf Society Adult Literacy Service** which addresses barriers to accessing education for Deaf people through the provision of online courses taught in Irish Sign Language. The pilot is being rolled out in response to a clear need for accessible QQI courses, particularly in rural areas and for those who have difficulties leaving their homes to attend courses in person.

Intercultural Language Service (ILS) provides an innovative, flexible 'drop-in model' that assesses, supports and empowers socially-excluded adult migrants, who otherwise have no access to education, to improve their English.

>> **See more:** Case study page 24.

Suas recruits and trains volunteer mentors from local communities, local businesses and local universities to deliver evidence-based literacy support interventions to children aged between 8-14 years in DEIS schools.

Teen-Turn is a charity that works with companies throughout Ireland to provide STEM role models and work placements to teenage girls from disadvantaged communities in order to address social inclusion, gender disparity and skills shortage challenges.

OUR PARTNERS

OUR PARTNERS

THE IRISH GOVERNMENT

We would like to acknowledge the support of the Department of Rural and Community Development, which provides matching funding for all philanthropic donations to Social Innovation Fund Ireland from the Dormant Accounts Fund.

In 2017, we reached our target of €5 million in cumulative philanthropic funds pledged, which together with matching funding from the Department of Rural and Community Development, created a €10 million national social innovation fund.

In May 2018, Minister of State for Community Development, Natural Resources, and Digital Development, Seán Kyne, TD, announced the Government's fulfilment of the Programme for Government which will enable us to create a national €50 million national social innovation fund in Ireland.

We would also like to acknowledge the significant support and engagement we received from; Minister of State, Seán Kyne, TD, throughout the year, as well as from An Taoiseach, Leo Varadkar, TD, An Tánaiste, Simon Coveney, TD, and Ministers Paschal Donohoe, TD, Eoghan Murphy, TD and Richard Bruton TD.

**We will create a
€50 million national
social innovation
fund in Ireland**

ciste na
gcuntas díomhaoin
the dormant
accounts fund



Department of Rural and
Community Development



An Roinn Forbartha
Tuaithe agus Pobail

PARTNERS

In 2017-18, we received significant support from companies, foundations, trusts and individuals which allowed us to deliver 9 issue-based funds. We would like to thank these donors for their crucial support which will allow us to find and back the best social innovations in Ireland and address a wide range of pressing social issues.



**Peter Kinney
and Lisa Sandquist
Foundation**



**MASON
HAYES &
CURRAN**

Medtronic

Google.org

**Basil Geoghegan
and Emer Hunt**

Tomar Trust
National Influence, Local Implementation.

INNOVATOR'S CIRCLE

In early 2018, we launched the Innovator's Circle to enable Social Innovation Fund Ireland to build a world-class organisation which will have transformative impact in Ireland and to invest in growth-stage supports for social innovators.

We would like to thank these early members of the Innovator's Circle who will help Social Innovation Fund Ireland and our network of innovators to grow and thrive.

The Innovator's Circle is open for membership to corporates and to private individuals.

For more information, visit www.socialinnovation.ie

CORPORATE CONTRIBUTORS



INDIVIDUAL CONTRIBUTORS

Maurice Mason
Gareth Morgan and Jane Uygur
Faye and Vincent Drouillard

PRO BONO PARTNERS

Social Innovation Fund Ireland has been fortunate to secure the support of pro bono partners who we thank from the bottom of our hearts.

We would like to give special thanks to CONNECT - being embedded in CONNECT has enabled a fruitful exchange of expertise and innovation, and also provided us with office facilities.

CONNECT
Centre for Future Networks



BROADLAKE
PERSONALLY INVESTED

CONNECT
Centre for Future Networks



KPMG

maldron 
HOTEL

**“ ANYONE WHO THINKS
THAT THEY ARE TOO
SMALL TO MAKE A
DIFFERENCE HAS NEVER
TRIED TO FALL ASLEEP
WITH A MOSQUITO
IN THE ROOM!”**

Christine Todd Whitman

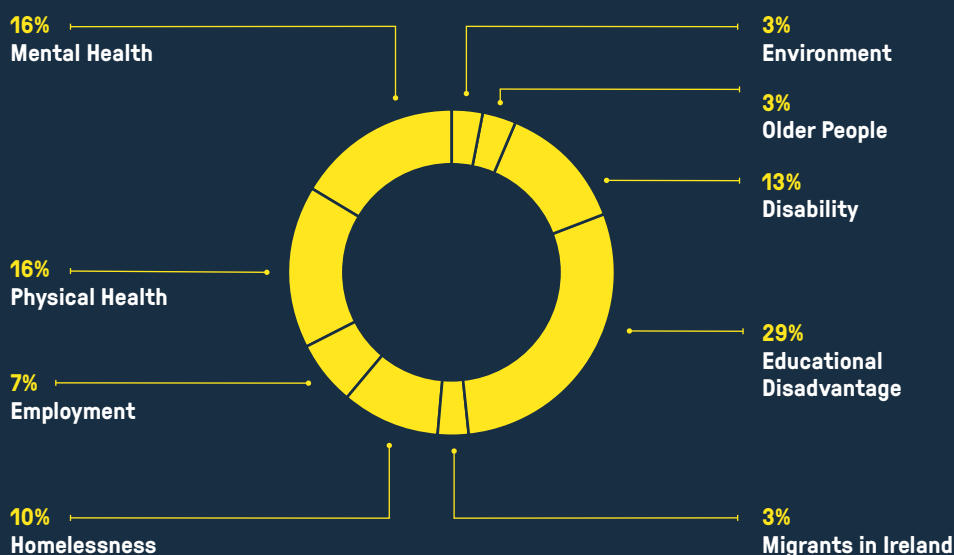
BUILDING OUR IMPACT

In 2017-18, Social Innovation Fund Ireland reviewed 629 applications from every county in Ireland and supported 31 new socially innovative projects, enabling them to scale and maximise their impact.

Collectively, our awardees have created 45 new jobs and impacted the lives of 37,433 people. They have raised over half a million euro in follow-on funding - further enabling them to grow and reach more and more people in need of their vital work.

We believe we have created transformative potential to accelerate growing solutions to the many critical social issues that face Ireland. We are fast building momentum to create the world's best ecosystem for social innovation here in Ireland.

OUR 31 AWARDEES ADDRESS A RANGE OF SOCIAL ISSUES



MAKING NATIONAL REAL

In 2017, we set out to prove ourselves as a national organisation. To achieve this, we now have staff based in Galway and Wexford, and, since 2018, Cork.

Social Innovation Fund Ireland's early funds showed us that urban based social innovations were more likely to apply to us and find it easier to meet our criteria, and so we set out to deliberately seek out rural and town-based innovations.

To do this, we launched the Resilient Communities Fund, and set a target of

minimum 25% of applications from Munster. In the end, 38% of applications were received from Munster.

Additionally, the Social Enterprise Development Fund will select 8 awardees, of which a minimum of 2 each will have impact focused on urban, town and rural areas.

We are proud that of the 110 applications, we received applications from 25 counties.

Our awardees are having a widespread impact across all the counties in Ireland.

COUNTIES IN WHICH AWARDEES ARE BASED AND HAVE IMPACT



GLOBAL GOALS

Social Innovation Fund Ireland is proud to adopt the UN's Sustainable Development Goals (SDGs) as our impact framework, and we will aggregate our awardees' impact and report it against Ireland's National Plan to meet the SDG's. We will progress this work significantly over the next year.

Our awardees contribute to the following SDGs:

2
Zero
Hunger

8
Decent Work
and Economic
Growth

3
Good Health
and Wellbeing

10
Reduced
Inequalities

4
Quality
Education

11
Sustainable
Cities and
Communities

5
Gender
Equality

12
Responsible
Consumption
and Production

We contribute to:

17
Partnerships
for the Goals

GOVERNANCE

BOARD OF DIRECTORS

Social Innovation Fund Ireland is governed by its Board of Directors, who are elected and co-opted under the terms of the constitution. It currently comprises of 7 non-executive Directors who act in a voluntary capacity and who receive no remuneration or fees from Social Innovation Fund Ireland.

All Directors are appointed for a maximum three-year term, subject to re-election at the end of each term for a maximum of three consecutive terms.

The Directors have no interest in the debentures of the Company. Rosheen McGuckian resigned on the 1st of March 2018.

BOARD ATTENDANCE 2017

Board attendance based on eligible Board meetings are indicated below:

| Name | Attendance | Eligible Board Meetings |
|-------------------------|-------------------|--------------------------------|
| Terence O'Rourke, Chair | 6 | 6 |
| Shane Deasy | 5 | 6 |
| Caitriona Fottrell | 5 | 6 |
| John Higgins | 6 | 6 |
| Rosheen McGuckian | 5 | 6 |
| Gareth Morgan | 6 | 6 |
| Dalton Philips | 6 | 6 |
| Alf Smiddy | 4 | 6 |

The Directors are committed to maintaining high standards of good governance. In 2017 the Board began the journey toward full compliance with the Governance Code for Community, Voluntary and Charitable Organisations for a Type C organisation and is near full compliance.

BOARD SUB-COMMITTEES

In 2017, Board sub-committees were established in accordance with standards of good practice. Each committee is set up with specific terms of reference and there is a reporting mechanism to the Board in place.

They include:

FINANCE COMMITTEE

The finance committee has been established by the Social Innovation Fund Ireland Board to maintain an overview of, and to provide advice to it, regarding the financial and administrative affairs of Social Innovation Fund Ireland.

Committee Members:

Terence O'Rourke (Chair), Shane Deasy.

GRANT-MAKING COMMITTEE

The grant-making committee has been established by the Social Innovation Fund Ireland Board to review grant proposals and make recommendations on the scale of grants, the nature of non-financial supports, and any grant conditions imposed by Social Innovation Fund Ireland. The grant-making committee is designed to ensure that Social Innovation Fund Ireland meets the highest standards of grant-making and consistently supports the projects best positioned to meet Social Innovation Fund Ireland's criteria while achieving maximum social impact in line with Social Innovation Fund Ireland's mission and strategy.

Committee Members:

Dalton Philips (Chair), Caitriona Fottrell, John Higgins.

AUDIT RISK AND COMPLIANCE COMMITTEE

The audit, risk and compliance committee has been established by the Social Innovation Fund Ireland Board to keep under review the adequacy, scope and effectiveness of accounting and internal control systems of all activities carried out by Social Innovation Fund Ireland.

Committee Members:

Alf Smiddy (Chair), Gareth Morgan.

NOMINATIONS COMMITTEE

The role of the nominations committee is to monitor, review and evaluate the structure, size and composition of the Board.

Committee Members:

Rosheen McGuckian (Resigned as Chair on March 1st), Dalton Philips, Deirdre Mortell, Shane Deasy (Chair, from May 30th 2018).

REMUNERATION COMMITTEE

The remuneration committee has been established by the Social Innovation Fund Ireland Board to maintain an overview of, and to provide advice to it, on policy matters regarding remuneration of the Chief Executive and such other members of the management as it is designated to consider.

Committee Members:

Rosheen McGuckian (Chair, until March 1st 2018), Dalton Philips, Shane Deasy.

OUR PRINCIPLES

Open Calls for Applications:

All our funds are available through open calls for applications, with published criteria, which we promote widely, and which are open for a minimum of four weeks.

Employment Contracts: All employment contracts of 12 months or more are recruited publicly, and promoted through social media and other methods.

Our audited accounts and annual review are available on our website.

AWARDEE INFORMATION

SOCIAL INNOVATION FUND IRELAND AWARDEES

Social Innovation Fund Ireland's mission is to find and back the best social innovations in Ireland and to provide them with growth capital and supports to enable them to scale and maximise their impact.

Social Innovation Fund Ireland's awards are made up of both cash awards and non-financial supports. Non-financial supports include mentoring, growth-planning, strategic-planning and participation in an Accelerator Programme as well as access to Social Innovation Fund Ireland's expertise and networks.

THINKTECH (2016-2017)

THINKTECH is focused on ideas for a better Ireland that have innovation and technology at their core.

| Awardee | Organisation Name | Project Description | Amount Awarded | Duration |
|---------------------------|--------------------------|--|---|----------|
| iScoil | iScoil | iScoil is an online learning community that offers an alternative path to learning, accreditation and progression for young people, aged 13-16. | €210,000 award €160,000 cash award and €50,000 non-financial support | 1 year |
| Food Cloud Hubs | Food Cloud Hubs | FoodCloud Hubs is a social enterprise that connects food businesses that have large volumes of surplus food to charities that need it. | €220,000 award €170,000 cash award and €50,000 non-financial support | 1 year |
| The ALONE Platform | ALONE and Netwell Casala | The ALONE Platform is a joint project between ALONE and Netwell Casala. It combines apps, home sensors, and volunteer services to tackle loneliness and offer a cost-effective solution to ageing independently at home. | €220,000 award €170,000 cash award and €50,000 non-financial support | 1 year |
| Space Engagers | Space Engagers | Space Engagers tackles homelessness by engaging citizens to map vacant urban spaces in their communities, which can be reused as housing. | €100,000 award €100,000 cash award *€20,000 of this award was allocated to business development. | 1 year |

—

ENGAGE & EDUCATE (2017)

The Engage and Educate Fund is focused on projects that empower people through education to positively impact their wider communities. Year one awards are listed below;

| Awardee | Organisation Name | Project Description | Amount Awarded | Duration |
|---------------------------------------|--------------------------------|--|---|----------|
| Blossom Gateway | Blossom Ireland | Blossom Gateway aims to provide students with intellectual disabilities who are leaving school with opportunities to link into work or further education. | €37,500 awarded €27,500 cash award and €10,000 non-financial support | 6 months |
| Intercultural Language Service | Intercultural Language Service | Intercultural Language Service (ILS) provides a language centre which supports and empowers adult migrants to improve their English so they can actively participate in society. | €37,500 awarded €27,500 cash award and €10,000 non-financial support | 6 months |
| Social Circus | Galway Community Circus | Social Circus was founded by Galway Community Circus and is a ten-week programme that uses circus arts as an alternative method of education for students in DEIS schools. | €37,500 awarded €27,500 cash award and €10,000 non-financial support | 6 months |
| Resilience Academy | Pieta House | Resilience Academy is a six-week school-based programme developed by Pieta House, that builds skills in resilience amongst second-year students at secondary school. | €37,500 awarded €27,500 cash award and €10,000 non-financial support | 6 months |

THE EDUCATION FUND (2016-2017)

The Education Fund was open to projects focused on improving educational outcomes (at QQI Level 6 or higher from the National Framework of Qualifications) for those experiencing educational disadvantage.

| Awardee | Organisation Name | Project Description | Amount Awarded | Duration |
|------------------------------------|-----------------------------|---|-----------------------|-----------------|
| Virtual Community College | An Cosán | An Cosán Virtual Community College has developed an innovative entry level model of higher education aimed at isolated and disadvantaged communities by offering a blended model of online learning, including live online classes, face-to-face workshops, mentoring and online resources. | €164,160 | 3 years |
| Aspire 2 | UCD Foundation | Aspire 2 aims to support students to achieve Leaving Certificate results that reflect their true potential and increase levels of progression to third-level institutions and further education colleges. | €134,520 | 3 years |
| Churchfield Community Trust | Churchfield Community Trust | Churchfield Community Trust uses education and work experience as a means to combat alcohol and drug dependence. Churchfield Community Trust offers training, work and enterprise skills with a particular focus on adult education, woodwork, painting and horticulture. | €25,650 | 1 year |
| Cork Life Centre | Cork Life Centre | Cork Life Centre provides a community of support and learning to young people who have not been able to reach their potential in mainstream educational settings. | €114,000 | 5 years |

| Awardee | Organisation Name | Project description | Amount Awarded | Duration |
|---|-------------------------------------|--|-----------------------|-----------------|
| PETE (Preparation for Education Training and Employment) | Focus Ireland | PETE is an education programme, which aims to provide support to adults who have reached out to homeless services, to facilitate their journey into mainstream education, training or employment. | €461,700 | 3 years |
| Fast Track Academy | City Wise Education and IT Tallaght | The Fast Track Academy develops academic and social skills by tailored teaching supports, mentoring, career guidance and work placements to improve numbers of students in West Tallaght progressing to third-level education. | €136,800 | 3 years |
| iScoil | iScoil | iScoil is an online learning community that offers an alternative path to learning, accreditation and progression for young people, aged 13-16. | €34,200 | 2 years |
| Enhanced Skills Traineeship | Speedpak Group | Speedpak operates commercial businesses to support people get back to work by providing real work experience, accredited industry training, mentoring and tailored supports. | €28,500 | 2 years |
| The Trinity Centre for People with Intellectual Disabilities | Trinity Development and Alumni | The Trinity Centre for People with Intellectual Disabilities provides an advanced education programme for young people with intellectual disabilities. | €228,000 | 3 years |
| Trinity Access 21 | Trinity Development and Alumni | Trinity Access 21 is an innovative university-led school outreach programme that empowers students, supports 21st-century learning environments and strengthens “college-going” cultures in DEIS schools. | €746,700 | 3 years |

ANIMATE (2017)

Animate has two elements this year. The first is the dedicated *Animate* award which was open to any socially innovative project at an early stage. The second was the Healthy Community Awards which had a specific focus on community health.

| Awardee (Healthy Communities Fund) | Organisation Name | Project Description | Amount Awarded | Duration |
|---|-------------------------------|---|---|----------|
| BodyRight | Dublin Rape Crisis Centre | BodyRight aims to prevent the harm caused by sexual violence by providing a tested, coherent approach to delivering sexual health and consent education for young people across Ireland. BodyRight equips teachers, youth workers and other professionals to sensitivity and effectively deliver a flexible curriculum. | €25,000 awarded €15,000 cash award and €10,000 non-financial support | 6 months |
| Children's Grief Centre | Children's Grief Centre | The Children's Grief Centre is a free and voluntary organisation that supports children between the ages of 4 and 18 where parents have separated, divorced or where there has been a bereavement. | €25,000 awarded €15,000 cash award and €10,000 non-financial support | 6 months |
| The Secondary Cancer Support Programme | Cork Arc Cancer Support House | The Secondary Cancer Support Programme provides an adapted Mindfulness Based Stress Reduction Programme (MBSR) for people living with a metastatic (stage 4) diagnosis, dealing with anxiety, stress and feelings of isolation due to the ever-changing uncertainty of their health and life expectancy. | €20,000 awarded €10,000 cash award and €10,000 non-financial support | 6 months |

| Awardee (Healthy Communities Fund) | Organisation Name | Project Description | Amount Awarded | Duration |
|---|---|--|--|-----------------|
| Meals4Health | COPE Galway | Meals4Health is a modified meals project by Cope Galway which aims to support older people who have specific dietary requirements by improving the availability of ready-to-eat meals. | €20,000 non-financial support | 6 months |
| Living Well With IBD | The Irish Society for Colitis and Crohn's Disease | Living Well With IBD is a self-management programme developed by The Irish Society for Colitis and Crohn's Disease to give those impacted by ulcerative colitis and Crohn's disease the skills to self-manage their chronic disease. | €25,000 awarded €15,000 cash award and €10,000 non-financial support | 6 months |
| Kickboxing to Inspire & Challenge Kids | South Dublin County Partnership | Kickboxing to Inspire & Challenge Kids (KICK) is a free 12-week innovative programme which combines challenging youth work activities and kickboxing techniques to address rising levels of obesity, mental health issues and anti-social behaviour among teenagers. | €25,000 awarded €15,000 cash award and €10,000 non-financial support | 6 months |
| Traveller Mothers and Infants | Pavee Point | The Pavee Point have developed practical, accessible and culturally appropriate resource material to empower and equip Traveller women with vital information in relation to antenatal, intrapartum, postnatal and infant health. | €20,000 awarded €10,000 cash award and €10,000 non-financial support | 6 months |

| Awardee (Healthy Communities Fund) | Organisation Name | Project Description | Amount Awarded | Duration |
|---|---|---|--|-----------------|
| The Suicide Specific Treatment Track | Dublin Simon Community | The Suicide Specific Treatment Track (SSTT) aims to bring improvement in the management and interventions used to provide support for homeless people who express suicidal ideation. | €20,000 awarded €10,000 cash award and €10,000 non-financial support | 6 months |
| The Young Travellers Programme | Tipperary Rural Travellers Project | The Young Travellers Programme takes an innovative and holistic approach to working with young people from the Travelling community in a bid to address the disproportionately high levels of mental health problems experienced by the community as a whole. | €20,000 awarded €10,000 cash award and €10,000 non-financial support | 6 months |

Awardee (*Animate Dedicated Award*):

| | | | | |
|-----------------------------|--------------------------|---|--|-------------|
| Not So Different | Northside Partnership | The Not So Different programme addresses barriers to education and employment as well as isolation and low self-esteem experienced by people on the autism spectrum and their families. | €20,000 awarded €10,000 cash award & €10,000 non-financial support | 6 months |
|-----------------------------|--------------------------|---|--|-------------|

ENGAGE & EDUCATE (2018)

The Engage and Educate Fund is focused on projects that empower people through education to positively impact their wider communities. Year two awards are listed below;

| Awardee | Organisation Name | Project description | Amount Awarded | Duration |
|---------------------------------------|---------------------------------------|---|---|----------|
| Blue Diamond Drama Academy | Blue Diamond Drama Academy | Blue Diamond Drama Academy is a two-year, third-level Drama training programme which empowers and develops the talent of adults with intellectual disabilities through the medium of drama and theatre. | €30,000 awarded €22,500 cash award and €7,500 non-financial support | 6 months |
| Deaf Education Online | Irish Deaf Society | Deaf Education Online addresses barriers to accessing education for Deaf people through the provision of online courses taught in Irish Sign Language. The pilot is being rolled out in response to a clear need for accessible QQI courses, particularly in rural areas and for those who have difficulties leaving their homes to attend courses in-person. | €30,000 awarded €22,500 cash award and €7,500 non-financial support | 6 months |
| Intercultural Language Services (ILS) | Intercultural Language Services (ILS) | Intercultural Language Services (ILS) is a flexible language learning experience that promotes social inclusion amongst migrants within their communities. | €30,000 awarded €22,500 cash award and €7,500 non-financial support | 6 months |
| Suas Ireland Educational Programme | Suas | SUAS recruits and trains volunteer mentors from local communities, local businesses and local universities to deliver evidence-based literacy support interventions to children aged 8-14 years in DEIS schools. | €30,000 awarded €22,500 cash award and €7,500 non-financial support | 6 months |
| Teen-Turn | Teen-Turn | Teen-Turn organises work-placements between teenage girls from disadvantaged communities and female mentors in high-level STEM positions. | €30,000 awarded €22,500 cash award and €7,500 non-financial support | 6 months |

**DIRECTORS' REPORT
AND FINANCIAL
STATEMENTS FOR
YEAR ENDED 31
DECEMBER 2017**

–

Company Information 2

Directors' Report 3

Statement of Directors' Responsibilities 10

Independent Auditor's Report 11

**Profit and Loss Account
and Other Comprehensive Income 14**

Balance Sheet 15

Statement of Changes in Funds 16

Cash Flow Statement 17

**Notes Forming part of
the Financial Statements 18**

**FINANCIAL
STATEMENTS**

COMPANY INFORMATION

2

Directors

Shane Deasy
Caitriona Fottrell
John Higgins
Rosheen McGuckian – Resigned 1st March 2018
Gareth Morgan
Terence O'Rourke, Chair
Dalton Philips
Alf Smiddy

Secretary

Bradwell Limited

Registered office

10 Earlsfort Terrace
Dublin 2

Auditor

KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2

Bankers

Bank of Ireland
39 St. Stephen's Green East
Dublin 2

Company Registered Number

529841

CHY (Revenue) Number

21092

Registered Charity Number (CRN)

20108014

DIRECTORS' REPORT

The directors present their directors' report and audited financial statements for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

Social Innovation Growth Fund Ireland Company Limited by Guarantee (CLG) trades as Social Innovation Fund Ireland. The principal activity of the Company is the management of a not-for-profit Social Innovation Fund. Created by Government in 2013, the organisation is financed by Government through a challenge fund. Every Euro that is donated in private philanthropy is matched by a Euro from Government. This matching funding is sourced from the Dormant Accounts Funds through the Department of Rural and Community Development.

The mission of Social Innovation Fund Ireland (SIFI) is to provide growth capital and supports to the best social innovations in Ireland, enabling them to scale and maximise their impact. The vision of SIFI is that Ireland has the world's best ecosystem for supporting social innovations.

What is 'social innovation'? At SIFI, we define social innovations as innovations that are social in their end or in their means. We place a special focus on innovative solutions to critical social issues here in Ireland.

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

Started in 2014, last year (2017) was the second full year of SIFI's operations, and a year of significant growth.

SIFI's greatest achievement of 2017 was to reach its target of €5 million in cumulative philanthropic funds pledged, which together with matching funding from the Department of Rural and Community Development, created a €10 million national social innovation fund, as foreseen in the Report of the Forum on Philanthropy and Fundraising (2012), whose recommendation created SIFI.

Further achievements include securing €2.1 million in philanthropic income ("cash in") in 2017 (47% of which was accounted for as deferred income), a three-fold increase on 2016. SIFI opened four new issue-based funds during 2017 – Engage & Educate, Resilient Communities Fund, The Education Fund and *Animate*. The THINKTECH Accelerator also operated during 2017. To drive and manage this growth, SIFI increased its capacity as staff grew from 3.5 to 7.2 FTE by year end. We now have 10 staff (9 FTE).

BIGGER PICTURE

This means that Social Innovation Fund Ireland has now created a Fund of €12 million to date and is on track to bring that to €20 million by the end of 2018.

The charts below show significant growth over the years: 2014-17

- Cumulative philanthropic funds contracted: €6 million
- Cumulative Government matching fund commitment: €6 million
- Total Social Innovation Fund €12 million
- Cumulative Grant & Accelerator Expenditure contracted €6.5million

FIGURE 1: FUNDS RAISED OVER THE YEARS - CUMULATIVE V 2017

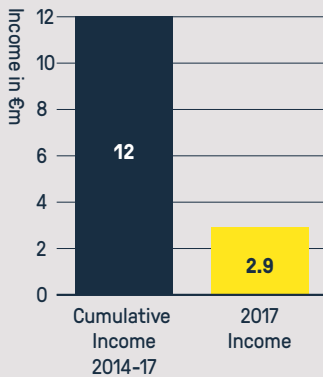
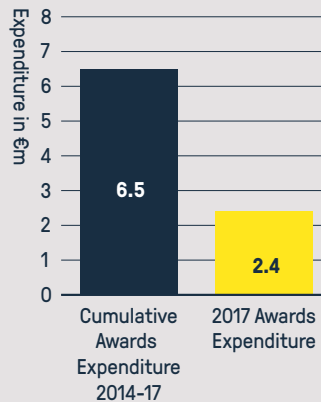


FIGURE 2: AWARD EXPENDITURE - CUMULATIVE V 2017



In 2017, we set out to prove ourselves as a national organisation. To achieve this, we now have staff based in Galway and Wexford, and, since 2018, in Cork. We held the *Animate* Healthy Communities national awards event in Galway in November 2017. Additionally, we have travelled around Ireland in 2018, to promote the Social Enterprise Development Fund (Offaly, Cavan, Cork, Dublin, and Mayo) and the Resilient Communities Fund (in Waterford, Cork and Limerick). The *Animate* Healthy Community Fund candidate interviews were held in both Dublin and Galway.

What have we learned?

SIFI's early funds showed us that urban based social innovations were more likely to apply to us and find it easier to meet our criteria, and so we set out to deliberately seek out rural and town-based innovations. To do this, first we launched the Resilient Communities Fund, in partnership with Tomar Trust and the Department of Rural and Community Development, and set a target of minimum 25% of applications from Munster. 38% of applications came from Munster in the end.

Additionally, the Social Enterprise Development Fund, developed in association with Local Authorities Ireland, and funded by IPB Insurance and the Department of Rural and Community Development, will select 8 awardees, of which a minimum of two each will have impact focused on urban, town, or rural areas. This is the first time SIFI has experimented in this way, and we look forward to learning from it. Selections will be made later in 2018. We are proud that of the 110 applications, we received applications from 25 counties.

Finding and backing social innovations

During 2017, SIFI backed 23 new social innovations, bringing the total number backed to date to 31. These new social innovations are spread across issue-based funds as described below.

2017 HIGHLIGHTS

SIFI opened four new issue-based Funds during 2017 – Engage & Educate, Resilient Communities Fund and the Education Fund and *Animate*. The THINKTECH Accelerator also operated during 2017.

In early 2017, the Minister for Housing, Planning and Local Government, Eoghan Murphy TD, launched our Engage & Educate Fund, which supports projects that focus on people from disadvantaged socio-economic backgrounds. The Engage and Educate Fund is a three-year commitment between Social Innovation Fund Ireland, Mason Hayes & Curran, Solicitors, and the Department of Rural and Community Development via the Dormant Accounts Fund. The 2017 Engage & Educate awardees were announced in June 2017 by Minister for Education and Skills, Richard Bruton, TD, at an event held at the Mason Hayes & Curran offices in Dublin.

In June 2017, the awardees of THINKTECH presented their results at a showcase event at Dogpatch Labs, Dublin, as well as to Minister for Finance and Public Expenditure, Paschal Donohoe TD, An Taoiseach Leo Varadkar, TD, also visited the stands of our THINKTECH awardees at the Data Summit in June 2017 and he endorsed SIFI in his inaugural speech as Taoiseach at that Summit. THINKTECH is a €1 million fund sponsored by Google.org and the Department of Rural and Community Development via the Dormant Accounts Fund which supports projects with innovation and technology at their core.

In October 2017, we launched our Resilient Communities Fund, a €500,000 awards fund, created in partnership with the Tomar Trust and the Department of Rural and Community Development to find and back innovative projects that strengthen community resilience and have an economic, social and environmental impact. The fund was open to projects focused on making communities across Ireland safer, healthier, and more vibrant places in which to live.

Later in October 2017, Minister for Education and Skills, Richard Bruton TD, announced the 10 winners of our Education Fund. Our Education Fund supports projects that are focused on improving educational outcomes (at QQI Level 6 or higher from the National Framework of Qualifications) for those experiencing educational disadvantage. Educational disadvantage that arises from living in a disadvantaged area, socio-economic disadvantage, experiencing mental health or other health issues, or disability were all relevant to this Fund.

Finally, in November 2017, 10 successful applicants of our *Animate* Fund were announced at an event hosted in Medtronic Galway by Dr Jacob Gayle with Guest of Honour, Minister of State for Community Development, Natural Resources and Digital Development, Seán Kyne TD, SIFI's second *Animate* Fund is a €220,000 fund to support innovative, early stage projects or organisations focused on addressing a health or social issue in communities across Ireland. The *Animate* Fund 2017 is a commitment between SIFI, the Department of Rural and Community Development, and Medtronic, a global leader in medical technology and that fund has expanded to include the Healthy Community Fund, designed to create wide-reaching impact toward a healthier Ireland.

RAISING FUNDS

Social Innovation Fund Ireland reports €2,458,352 in philanthropic income raised in 2017, almost double that of 2016. It is noted that €991,805 of such receipts is treated as deferred income in 2017.

Significant donations in 2017 include a grant of €170,000 by Medtronic, a grant of €100,000 by Mason Hayes & Curran (year 2 of a 3-year commitment), a grant of €250,000 by Tomar Trust, and a grant of €400,000 by IPB Insurance (year 1 of a 2-year commitment).

The Company secured pro bono services to the value of €50,000. Details of Social Innovation Fund Ireland's donors and pro bono partners are available on our website. Deirdre Mortell, CEO of SIFI, is Social Entrepreneur in Residence at CONNECT and **SIFI would like to acknowledge the partnership with CONNECT at Trinity College Dublin, which has SIFI embedded** at CONNECT, offering pro bono office facilities at its Technology Campus on Pearse Street, Dublin 2.

FINANCE

Social Innovation Fund Ireland's income increased fivefold in 2017 over 2016 as net income recognised for the year was €2.876 million (including government matched funding) in comparison to €583k in 2016 - A snapshot of 2017 financial performance is set out below:

FIGURE 3: SUMMARY 2017 INCOME AND EXPENDITURE

| 2017 INCOME & EXPENDITURE | €'000 | €'000 | PERCENTAGE |
|---|--------------|--------------|--------------------------|
| Net Income Recognised for the year | | 2,876 | |
| Charitable Expenditures | 2,676 | | 92% of Total Expenditure |
| Operating Expenses (Inc. staff cost) | 244 | | 8% of Total Expenditure |
| Total Expenditure | | 2,920 | |
| (Deficit) | | (44) | 2% of Net Income |

ORGANISATIONAL DEVELOPMENT

During 2017, the staff complement grew to 7 people, and 6.2 FTE, and by spring 2018, it has grown to 10 people and 9 FTE.

The Programme for a Partnership Government in 2016 pledged that Social Innovation Fund Ireland would be targeted to raise €50 million growth capital to fund Ireland's best social innovations and thus significantly scale our Fund which had been previously capped at €5 million. 2017 saw Social Innovation Fund Ireland making concrete progress towards this target.

The Board of Social Innovation Fund Ireland has signalled its commitment to strong corporate governance through adopting the Governance Code (Type C organisation), and has made significant progress towards achieving this in 2017.

FUTURE DEVELOPMENTS

Social Innovation Fund Ireland has set ambitious plans for 2018.

The top priority was to secure the Programme for Government commitment to increased SIFI matching funds in a funding contract.

This will help create a €50 million fund to back social innovation, building on the €12 million Fund successfully created to date.

Social Innovation Fund Ireland is the venture capital fund for the social innovation sector, offering cash grants as well as an Accelerator programme that targets growth to the best social innovations in Ireland.

This creates transformative potential to accelerate identifying, supporting and growing solutions to the many critical social issues that face Ireland. As a country, if we believe that innovation is core to growth in our economy and to job creation, then it is not hard to believe that social innovation must be core to solving our critical social issues.

During 2018, we have begun a trajectory that will see us raise significantly more philanthropic funds year on year, and seek out innovations that accelerate our ability to solve social issues. These innovations may be new models of care and support, or new financial models. We will communicate with policy makers on what is needed to assist this spread and scale in urban and rural settings, and we will share our learnings through traditional and social media.

Moving from social innovation to social enterprise

A significant development in 2017-18 has been to put a distinct focus on the business models that drive innovations. Launching a €1.6 million Social Enterprise Development Fund over two years is the largest private sector investment in social enterprise that we are aware of. Combined with a political focus on development of policy on social enterprise, and a rich data gathering exercise to support this, we are seeing a significant increase in the focus on the strengths and weaknesses of social enterprise in Ireland and an important collective effort to support its development. SIFI intends to play a leading role in supporting Irish social enterprise to strengthen the role it plays at the core of Ireland's social and economic fabric, and to enhance its ability to meet social needs, especially in areas of market failure, but also to create quality jobs.

Strengthening our focus on business models requires us to also strengthen our own focus on building a capital market that ensures the right funds are available at the right time, structured the right way. To advance this, during 2018, SIFI will examine the potential for catalysing a social impact investment market.

We will also explore ways to work more closely with policy makers to support and enable their efforts to identify, support, and scale social innovations.

We will also seek to create and lead a national conversation on the role that social innovation can play in a nation's future, using traditional, social, and digital media as well as grassroots work.

We will work to connect further with rural and town networks, and with the counties where we have seen fewer applications for our funds to date.

SIFI's primary 2018 agenda is to take the next steps in striving to be a world class organisation. This will include implementing a social impact measurement system that will enable our awardees to self-report their social impact data, and to analyse, validate and aggregate it.

SIFI is proud to adopt the UN's Sustainable Development Goals (SDGs) as our impact framework, and we will aggregate our awardees' impact and report it against Ireland's National Plan to meet the SDG's. We will progress this work significantly over the next year.

Together with strengthening our team through key hires, strengthening our capabilities through training and mentoring, and strengthening our Board for the next stage of development we are planning that SIFI will be positioned to open its Growth Fund by the end of 2018, and to reach a cumulative €10 million in philanthropic commitments by year end.

DIRECTORS AND SECRETARY

Rosheen McGuckian resigned as a director on 01 March 2018.

The directors and secretary who held office at 31 December 2017 had no interests in the shares of the Company. The Directors serve in a pro bono capacity and receive no remuneration.

The Articles of Association of the Company provide that directors retired by rotation for the first time in 2017.

EVENTS SINCE THE YEAR END

Subsequent to the year end a new funding agreement has been entered into by SIFI and the Government covering a three year period from 1 June 2018.

RELEVANT AUDIT INFORMATION

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditors are unaware.

GOING CONCERN

The company had an agreement for matched funding with the Department of Rural and Community Development, up to September 2017. Subsequently, the board received a written commitment from the government to extend the agreement until at least September 2018. In May 2018, a new funding agreement has been entered into by SIFI and the Government covering a three year period from 1 June 2018. As a result, and confident of continuing to be able to raise the philanthropic funds to be matched by the Government's commitment, the Board are satisfied that the organisation will have sufficient resources to remain operational for the foreseeable future and thus that the financial statements should be prepared on a going concern basis.

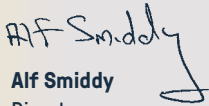
ACCOUNTING RECORDS

The directors believe that they have complied with the requirements of Section 281 to 285 of the Companies Act 2014, with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records are maintained at Unit 16 Trinity Technology & Enterprise Centre, Pearse Street, Dublin 2.

AUDITOR

In accordance with Section 383(2) of the Companies Act 2014, the auditor KPMG Chartered Accountants, will continue in office.

On behalf of the board


Alf Smiddy
Director

30th May 2018



Terence O'Rourke
Director

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

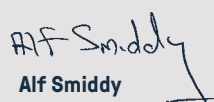
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board


Alf Smiddy
Director


Terence O'Rourke
Director

30th May 2018

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOCIAL INNOVATION GROWTH FUND IRELAND COMPANY LIMITED BY GUARANTEE



1 Stokes Place
St. Stephen's Green
Dublin 2

1 REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Social Innovation Growth Fund Ireland Company Limited by Guarantee ('the Company') for the year ended 31 December 2017 set out on pages 14 to 22, which comprise the profit and loss account and other comprehensive income, the balance sheet, the statement of changes in equity, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ((ISAs (Ireland))) and applicable law. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have nothing to report on going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information;

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

2 RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE**Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 10, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Niall Savage
30th May 2018
for and on behalf of KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place
St. Stephen's Green Dublin 2

PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December 2017

| | Note | 2017 € | 2016 € |
|---------------------------------------|------|------------------|---------------|
| INCOME | | | |
| Philanthropic income | 3 | 1,466,547 | 342,150 |
| Government income | 3 | 1,409,306 | 240,774 |
| TOTAL INCOME | | 2,875,853 | 582,924 |
| EXPENDITURE | | | |
| Grants and Awards | | (2,351,984) | (285,344) |
| Designated Staff Costs | | (213,800) | - |
| Core Staff Costs | | (194,642) | (199,640) |
| Communications | | (109,808) | (45,908) |
| Management and Administration | | (49,366) | (35,223) |
| (DEFICIT)\SURPLUS FOR THE YEAR | | (43,747) | 16,809 |

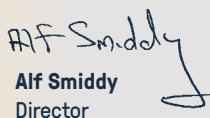
The Company had no gains or losses in the current or preceding financial year other than those shown in the profit and loss account and accordingly no statement of other comprehensive income is shown.

BALANCE SHEET

as at 31 December 2017

| | <i>Note</i> | 2017 € | 2016 € |
|--|-------------|--------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | <u>4,139</u> | <u>273</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 500 | - |
| Cash at bank | 8 | <u>2,416,155</u> | <u>849,167</u> |
| | | 2,416,655 | 849,167 |
| CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR | 9 | <u>(2,312,748)</u> | <u>(697,647)</u> |
| NET CURRENT ASSETS | | <u>103,907</u> | <u>151,520</u> |
| NET ASSETS | | <u>108,046</u> | <u>151,793</u> |
| FUNDS | | | |
| Accumulated funds | | <u>108,046</u> | <u>151,793</u> |
| NET SURPLUS | | <u>108,046</u> | <u>151,793</u> |

On behalf of the board


Alf Smiddy
 Director


Terence O'Rourke
 Director

STATEMENT OF CHANGES IN FUNDS

16

for the year ended 31 December 2017

| | RETAINED FUNDS € | TOTAL € |
|--|---------------------------------|--------------------|
| AT 1 JANUARY 2016 | 134,984 | 134,984 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR Surplus for the year | 16,809 | 16,809 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | 16,809 | 16,809 |
| BALANCE AT 31 DECEMBER 2016 | 151,793 | 151,793 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR Deficit for the year | (43,747) | (43,747) |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | (43,747) | (43,747) |
| BALANCE AT 31 DECEMBER 2017 | 108,046 | 108,046 |

The accompanying notes form an integral part of the financial statements.

CASH FLOW STATEMENT

for the year ended 31 December 2017

| | 2017 | 2016 |
|---|------------------|---------|
| | € | € |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| (Deficit)/surplus for the year | (43,747) | 16,809 |
| Depreciation charge | 2,311 | 362 |
| Increase in trade debtors | (500) | - |
| Increase in trade and other creditors | 1,615,103 | 686,260 |
| | <hr/> | <hr/> |
| NET CASH FROM OPERATING ACTIVITIES | 1,573,167 | 703,431 |
| | <hr/> | <hr/> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of tangible fixed assets | (6,177) | - |
| | <hr/> | <hr/> |
| NET CASH FROM INVESTING ACTIVITIES | (6,177) | - |
| | <hr/> | <hr/> |
| Net increase in cash and cash equivalents | 1,566,990 | 703,431 |
| Cash and cash equivalents at beginning of year | 849,167 | 145,736 |
| | <hr/> | <hr/> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 2,416,157 | 849,167 |
| | <hr/> | <hr/> |

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Social Innovation Growth Fund Ireland Company Limited by Guarantee (the “Company”) is a company limited by guarantee and incorporated and domiciled in Ireland.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (“FRS 102”) as issued in September 2015. The presentation currency of these financial statements is Euro.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 12.

In these financial statements the Company has not changed its accounting policies.

Measurement basis

The financial statements are prepared on the historical cost basis.

Going concern

The company had an agreement for matched funding with the Department of Rural and Community Development, up to September 2017. Subsequently, the board received a written commitment from the government to extend the agreement until at least September 2018. In May 2018, a new funding agreement has been entered into by SIFI and the Government covering a three year period from 1 June 2018. As a result, and confident of continuing to be able to raise the philanthropic funds to be matched by the Government’s commitment, the Board are satisfied that the organisation will have sufficient resources to remain operational for the foreseeable future and thus that the financial statements should be prepared on a going concern basis.

Basic financial instruments

Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Company’s cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

Income resources

All income resources are recognised in the profit and loss when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income resources comprise grants, donations and income from fundraising activities.

Grant income relating to the general activities of the organisation are included within the profit and loss account on a cash receipt basis. Conditional grant income is included in deferred income in the balance sheet and only credited to the profit and loss account in the period in which the related costs are incurred.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates to write off the cost of each asset over its expected useful life as follows;

Computer equipment 3 years

Staff Costs

Staff costs are divided into Designated staff costs and Core staff costs. Designated staff costs are direct project management costs attributed to the various funds. Core staff costs are costs directly linked to SIFI's core operations.

Taxation

Social Innovation Growth Fund Ireland CLG has been granted charitable tax exemption under Section 2017, Taxes Consolidation Act, 1997 and operates under charity number CHY 21092. The Charities Regulatory Authority number of Social Innovation Growth Fund Ireland CLG is CRA 20108014.

2 LEGAL STATUS OF COMPANY

Social Innovation Growth Fund Ireland CLG is a company limited by guarantee and does not have a share capital. At 31 December 2017 there were 11 members (31 October 2016: 11) whose guarantee is limited to €1 each.

3 PHILANTHROPIC INCOME

| | PHILANTHROPIC INCOME 2017 | GOVERNMENT INCOME 2017 | TOTAL 2017 | Total 2016 |
|---|---------------------------------|------------------------------|------------------|----------------|
| Gross receipts during year | 2,104,825 | 2,081,112 | 4,185,937 | 1,256,451 |
| Deferred from prior year | 353,527 | 320,000 | 673,527 | - |
| Deferred to future year (note 9) | (991,805) | (991,806) | (1,983,611) | (673,527) |
| NET INCOME RECOGNISED FOR YEAR | 1,466,547 | 1,409,306 | 2,875,853 | 582,924 |

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

20

The Company is not subject to Irish tax in respect of its Irish grant income and donations as it has obtained charitable status.

5 STAFF NUMBERS AND COSTS

The average number of persons employed by the Company (there are no executive directors) during the year, analysed by category, was as follows:

| | AVERAGE NUMBER OF EMPLOYEES | |
|----------------|-----------------------------|----------|
| | 2017 | 2016 |
| Administration | <u>6</u> | <u>3</u> |

The aggregate payroll costs of these persons were as follows:

| | | |
|--|-----------------------|----------------|
| Wages and salaries - Core & Designated | 349,864 | 173,075 |
| Social welfare costs | 32,159 | 18,365 |
| Pension and health insurance costs | 22,419 | 7,200 |
| Other costs | 4,000 | 1,000 |
| | <u>408,442</u> | <u>199,640</u> |

The directors were paid no remuneration during the year (2017: Nil). The CEO's salary is €110,000 per annum from November 2017; she is not entitled to any variable pay amounts.

6 TANGIBLE ASSETS

| | COMPUTER EQUIPMENT € | TOTAL € |
|---|----------------------------|---------------------|
| COST | | |
| At beginning of year | 1,085 | 1,085 |
| Additions | <u>6,177</u> | <u>6,177</u> |
| AT END OF YEAR | <u>7,262</u> | <u>7,262</u> |
| DEPRECIATION | | |
| At beginning of year | 812 | 812 |
| Charge for year | <u>2,311</u> | <u>2,311</u> |
| AT END OF YEAR | <u>3,123</u> | <u>3,123</u> |
| NET BOOK VALUE AT 31 DECEMBER 2017 | <u>4,139</u> | <u>4,139</u> |
| At 31 December 2016 | <u>273</u> | <u>273</u> |

21 **7 DEBTORS**

| | 2017 € | 2016 € |
|---------------|------------|-----------|
| Other debtors | <u>500</u> | <u>-</u> |

8 CASH AND CASH EQUIVALENTS

| | 2017 € | 2016 € |
|--------------------------|------------------|----------------|
| Cash at bank and in hand | <u>2,416,155</u> | <u>849,167</u> |

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 € | 2016 € |
|-----------------|------------------|----------------|
| Other creditors | 174,069 | - |
| Director's loan | 100,000 | - |
| Accruals | 22,000 | 16,500 |
| PAYE/PRSI | 33,068 | 7,620 |
| Deferred income | <u>1,983,611</u> | <u>673,527</u> |
| | <u>2,312,748</u> | <u>697,647</u> |

10 CONTINGENCY

The Company was awarded grants from various organisations. Under the terms of these grants agreements the organisations may require the return of the grant funds if the funds are not used in accordance with the terms of the agreements.

11 COMMITMENTS TO GRANTEES

The Company had financial commitments to grantees of €503,210 at 31 December 2017 (2016: €535,000).

12 ACCOUNTING ESTIMATES AND JUDGEMENTS

22

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Key source of estimation uncertainty

Deferred income

The Company receives income from a number of organisations to fund social innovation projects in Ireland. Once an appropriate project has been identified, the Company transfers the income received to the relevant project.

As the income received is to fund specific projects, the income is included in the profit and loss account once the funds have been paid out or related expenditure has been incurred.

Income received but not yet paid to the projects at the year-end date is treated as deferred income in the balance sheet.

13 RELATED PARTY TRANSACTIONS

During the year the company received a loan of €100,000, which was non-interest bearing, from a director which remained outstanding at year end (2016: €Nil). The director's loan was repaid in full in January 2018.

14 STATUS OF COMPANY

The Company is limited by guarantee, not having a share capital. The 11 members of the Company are:

| | |
|--------------------|------------------|
| Shane Deasy | Gareth Morgan |
| Frank Flannery | Sheila Nordon |
| Caitriona Fottrell | Terence O'Rourke |
| Nigel Heneghan | Dalton Philips |
| John Higgins | Alf Smiddy |
| Rosheen McGuckian | |

15 EVENTS SINCE THE YEAR END

Subsequent to the year end a new funding agreement has been entered into by SIFI and the Department of Rural and Community Development covering a three year period from 1 June 2018. Under the agreement, funds from the Dormant Account Fund will be paid over to match philanthropic funds received by the company.

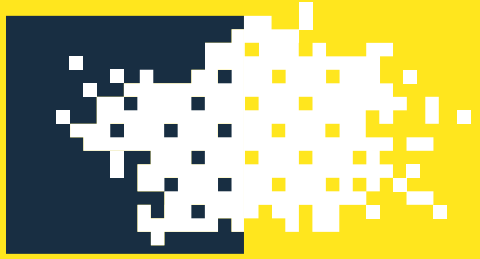
16 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 30th May 2018.

“ TAKING THE RELATIONSHIP WITH GOVERNMENT TO THE NEXT LEVEL, BY SIGNING A RENEWED CONTRACT FOR A LARGER MATCHING SUM, WAS A SIGNIFICANT ACHIEVEMENT THIS YEAR, AND I WOULD LIKE TO THANK MINISTER OF STATE SEÁN KYNE, TD, FOR DELIVERING THIS PROGRAMME FOR GOVERNMENT COMMITMENT TO FINANCE SOCIAL INNOVATION FUND IRELAND’S NEXT STAGE.”

Terence O’Rourke

Chair of Social Innovation Fund Ireland



SOCIAL INNOVATION FUND

Sustaining great ideas

COMPANY NO 529841

CHY NO 21092

RCN 20108014

REGISTERED OFFICE

10 Earlsfort Terrace, Dublin 2, Ireland.

WEB www.socialinnovation.ie

EMAIL hello@socialinnovation.ie

TWITTER @SInnovationIRL



**SOCIAL
INNOVATION
FUND**

Sustaining great ideas

www.socialinnovation.ie



1. Women from the social enterprise sector pictured at our Social Enterprise Development Fund Roadshow in Cork on International Women's Day
2. Dr Jacob Gayle, Medtronic (left), Minister of State, Seán Kyne, TD, Kathriona Deveraux, RTÉ (second from right) and Deirdre Mortell, Social Innovation Fund Ireland (right) at the *Animate* - Healthy Community Awards Announcement Event with awardees; Joy O'Shaughnessy and Karl Flynn from KICK
3. Minister for Finance and Public Expenditure and Reform, Paschal Donohoe, TD and Deirdre Mortell, Social Innovation Fund Ireland, pictured with awardees of THINKTECH (left to right); Seán Moynihan, ALONE, Aoi bhéann O'Brien, FoodCloud Hubs, Marianne Checkley, iScoil and Philip Crowe, Space Engagers
4. Anne Dermody, Social Innovation Fund Ireland (left) pictured with Minister for Business, Enterprise and Innovation, Heather Humphreys, TD, at the inaugural CSR Leaders Breakfast meeting
5. An Taoiseach, Leo Varadkar, TD, with THINKTECH awardees at the 2017 Data Summit
6. Minister of State, Seán Kyne, TD, Deirdre Mortell, Social Innovation Fund Ireland and Richard Woulfe, Mason Hayes & Curran (right) at the 2018 Engage & Educate Fund Launch
7. Emma Lane-Spollen, Tomar Trust (left), with Eoghan Ryan, Social Innovation Fund Ireland (jumping!) and Derval O'Rourke at the launch of the Resilient Communities Fund
8. Paul Reid, Fingal County Council (left), George Jones, IPB Insurance (second from left), Minister of State Seán Kyne, TD, Michael Garvey, IPB Insurance (right) and Deirdre Mortell, Social Innovation Fund Ireland at the launch of the Social Enterprise Development Fund
9. Minister for Education and Skills, Richard Bruton, TD, with Deirdre Mortell, Social Innovation Fund Ireland and Terence O'Rourke (right) at the Education Fund Awards Announcement
10. Philip Boucher Hayes, RTÉ Reporter and Presenter at the Education Fund Awards Announcement
11. Bernard Kirk, Camden Education Trust (left), Dr Jacob Gayle (middle) and Alma Curran (right) from Medtronic at the *Animate* - Healthy Community Showcase
12. Minister of State Seán Kyne, TD and Deirdre Mortell, Social Innovation Fund Ireland at the announcement of the Government's pledge for a €50m social innovation fund, pictured with awardees (left to right); Colette Ryan, Carebright, Sharon Fitzpatrick, COPE Galway, Seán Moynihan, ALONE, Brian Fitzsimons, iScoil and Peter Sheekey, Intercultural Language Service
13. Terence O'Rourke, Social Innovation Fund Ireland, (left) Dr Jacob Gayle, Medtronic, (second from left) Professor Patrick Paul Walsh, UCD (third from left) Deirdre Mortell, Social Innovation Fund Ireland (second from right) and David Donoghue, Former Irish Ambassador to the UN (right) at the *Animate* - Healthy Community Showcase
14. Deirdre Mortell, Social Innovation Fund Ireland, Minister of State Seán Kyne, TD and Richard Woulfe, Mason Hayes and Curran pictured with 2018 awardees (left to right); Susan Whelan, Irish Deaf Society, Kate Sheridan, Blue Diamond Drama Academy, John Logue, Suas and Peter Sheekey, Intercultural Language Service
15. John Higgins, Social Innovation Fund Ireland (left) with Councillor Peter Feeney at the *Animate* - Healthy Community Awards Announcement
16. Deirdre Mortell (left) and Pádraic Vallely (middle) from Social Innovation Fund Ireland and Adrienne Rodgers, Head of Enterprise at Local Enterprise Office, Cork City Council (right)
17. Sinead O'Riordan, Strategic Solutions and Faye Walsh Drouillard at the *Animate* - Healthy Community Showcase
18. Deirdre Mortell, Social Innovation Fund Ireland (left), France Córdova, Director National Science Foundation (USA) and Professor Linda Doyle, CONNECT (right)

Events

7
We hosted 7 National Events - to showcase our awardees

6
We hosted 6 Regional Roadshows - to promote our funds

2
2 events in collaboration with sector organisations - to promote social enterprise

1,000
Over 1,000 in attendance across 6 counties in Ireland

CREATING A NATIONAL CONVERSATION ON SOCIAL INNOVATION

OUR YEAR IN PICTURES

Media

45
45 pieces of national print and online coverage

31
31 pieces of regional coverage in every county in Ireland

20
20 radio interviews and mentions

2.5
2.5 million people reached

Online Media

Spikes in google searches for 'social enterprise' and 'SDG'

140,000 views on www.socialinnovation.ie

5
#5 trending hashtags

1
1 million people reached through social media